

Fort Myers pharmaceutical firm going worldwide

3M Health Care and Fort Myers-based Greystone Pharmaceuticals, Inc. have entered into an exclusive, worldwide license agreement for wound care products using Greystone's patented PHI technology, a proprietary formulation that aids in the management of hard-to-heal wounds.

This is the second agreement between 3M Health Care and Greystone Pharmaceuticals, Inc. The first agreement provided 3M Health Care limited distribution rights in Canada and parts of Europe. This new agreement broadens 3M Health Care's rights to the United States and most major countries in the world.

"This license agreement will enhance 3M Health Care's rapidly growing advanced wound care business and builds on our reputation as a global leader in the treatment of chronic wounds," said Bill Cruise, skin and wound care global business director for 3M Health Care. "Greystone's innovative PHI technology is proving to be effective in managing hard-to-heal wounds, and combining this technology with our extensive

global coverage will benefit patients and clinicians worldwide."

"We have developed an innovative wound care technology that can help patients with chronic and non-responding wounds return to more active and productive lives," said Greg Pilant, Greystone's CEO. "With 3M Health Care's global presence and deep expertise in advanced wound care, we believe we can bring valuable solutions to patients globally."

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